

Stock Code: 000581, 200581

Public Notice No: 2026-002

Short Form of the Stock: WFHT, Su Weifu-B

Weifu High-Technology Group Co., Ltd.

Summary of Annual Report 2025

I. Important Notice

The summary is abstract from full-text of annual report, for more details of operating results, financial condition and future development plan of the Company, investors should read the full-text of annual report that published on media appointed by CSRC.

All directors attended the Meeting of the Board for Annual Report deliberation.

Prompt of non-standard audit opinion

Applicable Not applicable

Profit distribution plan of common stock or public reserve transfer into share capital deliberated by the Board in the reporting period

Applicable Not applicable

Transfer of public reserve into share capital

Yes No

The profit distribution plan that was deliberated and approved by the Board Meeting is: Based on total share capital of 966,785,693, distributed 7.00 yuan (tax included) bonus in cash for every 10-share held by all shareholders, 0 share bonus issued (tax included) and no transfer of capital reserve into share capital. When the profit distribution plan is implemented, if there is a change in the total amount of shares entitled to profit distribution, the total amount of shares entitled to profit distribution on the equity registration date at the time of implementation of the distribution plan shall be adjusted based on the principle of unchanged distribution proportion.

Profit distribution plan of preferred stock deliberated and approved by the Board in the reporting period.

Applicable Not applicable

II. Company information

1. Company Profile

Short form of the stock	WFHT, Su Weifu-B	Stock code	000581, 200581
Stock exchange for listing	Shenzhen Stock Exchange		
Former Short form of the stock	Su Weifu-A		
Person/Way to contact	Secretary of the Board	Rep. of security affairs	
Name	Liu Jinjun	Xu Kan	
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2. Main business or products introduction in the reporting period

(I) Main business engaged by the Company

The Company has been deeply involved in the core automotive parts for many years. With deep technical accumulation, perfect production system and extensive market layout, the Company has formed four core business segments, including energy saving and emission reduction, intelligent electric drive, green hydrogen energy, industry and others, and built a product matrix covering traditional fuel vehicles, new energy vehicles, off-road machinery, industrial equipment, energy storage and other fields, which can provide supporting solutions for OEMs, automotive manufacturers and related enterprises at home and abroad. During the reporting period, the Company's core products continued to maintain a leading position in the industry in terms of market share, technical level and production scale, while the Company was actively developed in automotive intelligent control, new industries and other fields to promote the optimization and upgrading of business structure and achieve sustainable development.

1. Core products of energy saving and emission reduction segment

This segment involves the Company's core advantage business, focusing on energy saving and emission reduction in the field of energy and power, and deeply cultivating supporting parts of diesel, gasoline, natural gas and other power types. The products can fully meet the latest emission regulations of CN VI and Off-road Phase IV vehicles in many countries and industries, and widely support various types of power equipment, providing core support for the environmental protection upgrade of traditional power equipment.

(1) Fuel injection system: It mainly includes high-pressure fuel pump, high-pressure fuel rail, fuel injector, filter and other products, which can be adapted to diesel engines of various power and clean alternative fuels, and are widely used in diversified scenarios such as trucks, buses, construction machinery, agricultural machinery, marine machinery, generator sets, etc. The Company's products are at the leading level in variety, production scale and market share. While stabilizing the domestic OEM supporting market, the Company actively expanded overseas markets, and some products were successfully exported to America, Southeast Asia, the Middle East and other regions, which were widely recognized by overseas customers.

(2) Exhaust post-treatment system: It mainly includes diesel purifier, gasoline purifier, natural gas purifier, muffler, catalyst and other products, which can meet the needs of traditional power and plug-in hybrid passenger cars, commercial vehicles, construction machinery, agricultural machinery, generator sets and other fields, and the technical level, market scale and production capacity are at the leading level in China. By virtue of advanced catalytic technology and efficient purification efficiency, the products can provide strong support for the upgrading of main equipment manufacturers' products, help customers to meet the latest emission regulations and enhance the market competitiveness of products.

(3) Intake system: It mainly includes diesel turbocharger, gasoline turbocharger, natural gas turbocharger and other products, covering traditional power and plug-in hybrid passenger cars, commercial vehicles, construction machinery, agricultural machinery, generator sets and other fields, and the products can provide stable and efficient supporting services for major domestic OEMs and automotive manufacturers. The products have the core advantages of power improvement, energy saving and consumption reduction, and can be used to effectively optimize the engine performance, taking into account the power output and environmental protection requirements, and adapting to the power equipment requirements of different scenarios.

2. Core products of intelligent electric drive segment

This section closely follows the development trend of new energy vehicles and intelligent driving industry, focuses on the R&D and production of core parts of new energy vehicles and intelligent driving sensing systems, and accurately grasps the upgrading direction of the industry. The products mainly support new energy vehicles and related intelligent driving fields to help the automotive industry to transform into electrification and intelligence, including:

(1) Core parts of electric drive system, including motor shaft, end cover, water jacket and other products, which have the advantages of high precision, high reliability and wide adaptability, and are mainly used to provide support for new energy passenger car enterprises and electric drive system manufacturers at home and abroad to improve the power performance and endurance of new energy vehicles.

(2) Core parts of thermal management system, including electronic fuel pump, electronic water pump, thermostat, water cooling plate and other products, which focus on the thermal management requirements of new energy vehicles and hydrogen fuel cell stacks, and can be effectively used to control the operating temperature, improve the stability and safety of new energy vehicles and hydrogen fuel cell systems, providing support for new energy passenger cars, commercial vehicles and hydrogen fuel cell system manufacturers at home and abroad.

(3) Core parts of cabin, including automotive seat assembly, seat frame, electric long slide rail, shock absorber and other products, taking into account the requirements of comfort, safety and intelligence, providing support for passenger car and commercial vehicle enterprises at home and abroad. The products can be customized according to customer needs.

(4) Core parts of braking system, mainly including mechanical vacuum pumps and other products, which have the advantages of high braking efficiency, stability and reliability, mainly provide support for mainstream passenger car and commercial vehicle enterprises at home and abroad, to meet the requirements of automotive braking system and ensure the driving safety of vehicles.

(5) Core intelligent sensing modules, including 4D imaging radar, front radar, angle radar, cabin radar, road brake radar and other products, in which the technical level is at the leading level of the industry. The products are mainly used in intelligent driving, intelligent cockpit, intelligent parking, vehicle-road coordination and other scenarios, providing accurate sensing solutions for car companies and related technology enterprises and help the large-scale application of intelligent driving technology.

3. Core products of green hydrogen energy segment

This segment focuses on the core links of the hydrogen energy industry, closely follows the development trend of the global hydrogen energy industry, and focuses on the R&D of hydrogen fuel cells and related supporting products to help the green and low-carbon development of the new energy industry. The main products include membrane electrodes, bipolar plates (graphite and metal), catalysts, BOP key parts (such as pumps such as hydrogen circulating pump, valves such as bottle valves, and key parts such as air compressors) and hydrogen storage bottles, forming a complete product layout from core materials to key parts, mainly providing high-quality supporting services for hydrogen fuel cell stack and system manufacturers and energy storage enterprises at home and abroad, and helping the large-scale application of hydrogen energy in transportation, energy storage and other fields.

4. Core products of industry and others segment

This segment focuses on supporting the core parts in the industrial field, and relies on the Company's mature R&D and production capacity to develop the core parts of the hydraulic system, improve the business layout and expand the market space. The main products include forklift hydraulic system, motor pump, internal gear pump, motor controller, piston parts, etc. The products have high precision and high reliability to provide stable support for major domestic hydraulic enterprises and are widely used in industrial forklifts, construction machinery, general machinery and other fields to upgrade industrial equipment and improve industrial production efficiency.

(II) Business model of the Company

The Company follows the business philosophy of "Making Excellent Products, Creating Famous Brands and Realizing Common Growth of Value", and implements the business model with unified management of the parent company and decentralized production of subsidiaries. The parent company is responsible for formulating strategic development plans and business objectives, and implementing unified management, guidance and assessment on subsidiaries in finance, major personnel management, core raw materials, quality control and technology research and development. The subsidiaries is responsible for arranging production in market order management mode, not only to ensure the unified quality of products, but also help to understand customer needs and save logistics costs in time, maintain the timeliness of production and supply, and improve the company's economic benefits.

3. Main accounting data and financial indexes

(1) Main accounting data and financial indexes for recently three years

Whether it has retroactive adjustment or re-statement on previous accounting data or not

Yes No

In RMB

	Year-end of 2025	Year-end of 2024	Changes at end of the current year compared with the end of previous year (+,-)	Year-end of 2023
Total assets	29,667,727,447.65	28,404,900,411.22	4.45%	28,081,087,791.81
Net assets attributable to shareholders of listed company	19,917,552,613.16	19,840,528,176.64	0.39%	19,399,892,671.78
	2025	2024	Changes in the current year over the previous year (+,-)	2023
Operating income	12,023,879,058.27	11,167,263,155.85	7.67%	11,093,141,950.98
Net profit attributable to shareholders of the listed company	1,068,167,498.05	1,659,533,740.63	-35.63%	1,837,291,259.68
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses	667,839,223.85	1,579,109,476.17	-57.71%	1,597,321,239.86
Net cash flows arising from operating activities	992,727,022.87	1,582,332,648.74	-37.26%	1,626,249,911.90
Basic earnings per share (RMB/Share)	1.10	1.71	-35.67%	1.88
Diluted earnings per share (RMB/Share)	1.10	1.71	-35.67%	1.88
Weighted average ROE	5.39%	8.47%	-3.08%	9.92%

(2) Quarterly main financial index

In RMB

	Q1	Q2	Q3	Q4
Operating income	2,834,349,666.20	2,926,068,966.91	2,738,647,789.90	3,524,812,635.26
Net profit attributable to shareholders of the listed company	354,413,869.98	347,456,438.77	450,242,976.47	-83,945,787.17
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses	318,796,605.21	336,545,849.23	435,075,971.06	-422,579,201.65
Net cash flows arising from operating activities	-197,825,158.15	690,699,436.89	456,569,622.93	43,283,121.20

Whether there are significant differences between the above-mentioned financial index or its total number and the relevant financial index disclosed in the Company's quarterly report and semi-annual report

Yes No

4. Shares and shareholders**(1) Particulars about common stock shareholders, preference shareholders with voting rights recovered and top ten shareholders**

In Share

Total common stock shareholders in the reporting period-end	63,426	Total common stock shareholders at end of last month before annual report disclosed	59,484	Total preference shareholders with voting rights recovered at the end of reporting period	0	Total preference shareholders with voting rights recovered at the end of last month before annual report disclosed	0
Top ten shareholders							

Name of Shareholders	Nature of Shareholders	Proportion of shares held	Amount of shares held	Number of lock-up stocks held	Information of shares pledged, tagged or frozen	
					State of share	Amount
Wuxi Industry Development Group Co., Ltd.	State-owned corporate	22.05%	213,202,199	0	NA	0
ROBERT BOSCH GMBH	Foreign corporate	15.44%	149,241,339	0	NA	0
Hong Kong Securities Clearing Company	Foreign corporate	1.23%	11,918,839	0	NA	0
SOOCHOW Securities	State-owned corporate	1.00%	9,642,095	0	Pledged	3,495,800
NSSF-413	Other	0.94%	9,120,001	0	NA	0
FIDELITY INVMT TRT FIDELITY INTL SMALL CAP FUND	Foreign corporate	0.93%	8,972,271	0	NA	0
China Life Insurance Co., Ltd. - Traditional - Ordinary Insurance Product - 005L-CT001 Shanghai	Other	0.69%	6,688,540	0	NA	0
Lin Chuan	Domestic natural person	0.58%	5,591,000	0	NA	0
Xie Zuogang	Domestic natural person	0.58%	5,562,767	0	NA	0
NSSF-107	Other	0.56%	5,432,900	0	NA	0
Explanation on associated relationship among the aforesaid shareholders	Among the aforesaid shareholders, there has no associated relationship between Wuxi Industry Development Group Co., Ltd. and other shareholders, the first largest shareholder of the Company; and they do not belong to the persons acting in concert regulated by the Management Measure of Information Disclosure on Change of Shareholding for Listed Company.					
Explanation on shareholders involving margin business (if applicable)	Nil					

Participation of shareholders with a shareholding bigger than 5%, the top ten shareholders, and the top ten shareholders of non-restricted tradable shares in the lending of shares through refinancing

Applicable Not applicable

Changes in the top ten shareholders and the top ten shareholders of non-restricted tradable shares from the previous Period due to lending/return through refinancing

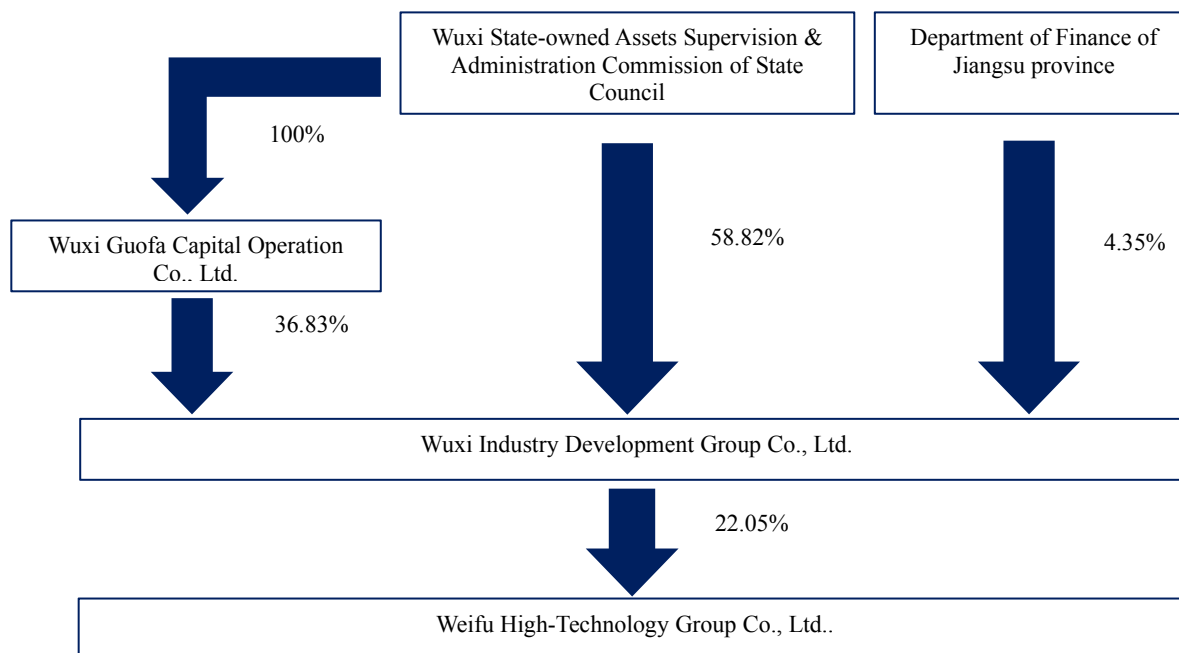
Applicable Not applicable

(2) Total preferred stock shareholders of the Company and shares held by top ten shareholders with preferred stock held

Applicable Not applicable

The Company had no shareholders with preferred stock held in the reporting.

(3) Property right and controlling relationships between the actual controllers of the Company and the Company is as follows



5. Bonds in existence as of the approval date of the annual report

Applicable Not applicable

(1) Basic information of bonds

Bond name	Bond abbreviation	Bond code	Issue date	Maturity date	Bond balance (ten thousand yuan)	Interest rate
WFHT 2025 Sci-Tech Innovation Corporate Bond (465 Modern Industrial Cluster Special)	25WF K1	524579	2025-12-05	2028-12-08	50,000	1.90%
Payment and Redemption of Corporate Bonds during the Reporting Period	Lump-sum principal payment at maturity, interest payable annually on December 8.					

(2) Triggering and implementation of issuer or investor option clauses and investor protection clauses

On December 2, 2025, Shanghai Brilliance Credit Rating & Investor Service Co., Ltd. has issued the "Credit Rating Report of Wuxi Weifu High-Tech Group Co., Ltd.", assigned a AAA rating to the main body credit of WFHT, with a stable outlook.

(3) Major accounting data and financial indicators of the Company in the recent two years as of the end of the reporting period

Unit: Ten Thousand Yuan

Item	2025	2024	Year-on-year increase/decrease (+/-)
Asset-liability ratio	29.69%	27.79%	1.90%
Net profit after deducting non-recurring gains and losses	69,559.69	163,544.16	-57.47%
EBITDA to total debt ratio	60.01%	90.88%	-30.87%
Interest coverage ratio	52.49	70.22	-25.25%

III. Important matters

During the reporting period, there was no significant change in the Company's operation. See the full text of the Company's 2025 Annual Report for details during the reporting period.

Board of Directors of
Weifu High-Technology Group Co., Ltd.

17 April 2026