

Stock Code: 000521, 200521 Short Form of the Stock: Changhong Meiling, Hongmeiling B

Announcement No.: 2026-029

Changhong Meiling Co., Ltd.

2026 First Quarter Report

The Company and all members of the Board of Directors hereby confirm that the content of this information disclosure is true, accurate, complete, and free from fictitious statements, misleading statements, or important omissions.

Important Notice:

Does any director or senior executive has objections to the content of the quarterly report or is unable to guarantee its truthfulness, accuracy, and completeness?

Yes No

1. Board of directors, all directors and senior executives of Changhong Meiling Co., Ltd. (hereinafter referred to as the Company) hereby confirm that there are no any fictitious statements, misleading statements, or important omissions carried in this report, and shall take all responsibilities, individual and/or joint, for the reality, accuracy and completion of the whole contents.

2. Mr. Li Xiaodong, Chairman of the Company, Mr. Yang Bing, person in charge of accounting work and Mr. Hu Xiangfei, person in charge of accounting organ (accountant in charge) hereby confirm that the financial information of the Quarterly Report is authentic, accurate and complete.

3. Has the financial and accounting report for the first quarter been audited?

Yes No

I. Major Financial Data

(I) Main accounting data and financial indexes

Does it have retroactive adjustment or re-statement on previous accounting data?

Yes No

	Reporting period	Corresponding prior period	Change compared to the same period of last year (%)
Operating revenue (RMB)	7,322,896,084.98	7,360,074,545.63	-0.51%
Net profit attributable to shareholders of the listed company (RMB)	70,245,592.67	181,668,589.37	-61.33%
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses (RMB)	60,676,782.34	173,774,809.05	-65.08%
Net cash flows generated from operating activities (RMB)	-854,637,431.62	-1,285,257,080.53	33.50%
Basic earnings per share (RMB/share)	0.0691	0.1764	-60.83%
Diluted earnings per share (RMB/share)	0.0691	0.1764	-60.83%
Weighted average return on net assets	1.29%	2.94%	Decrease by 1.65 percentage points
	End of the reporting period	End of last year	Change compared to end of last year (%)
Total assets (RMB)	23,220,391,491.36	22,302,792,548.16	4.11%
Equity attributable to shareholders of the listed company (RMB)	6,105,523,912.60	6,083,548,865.34	0.36%

(II) Items and amounts of non-recurring gains and losses

√ Applicable □ Not applicable

Unit: RMB

Items	Amount in the reporting period	Description
Gains or losses on disposal of non-current assets (including the reversal of previously recognized asset impairment provisions)	-28,114.29	—
Government grants recognized in profit or loss for the current period (excluding those closely related to the Company's normal operations, in compliance with national policies, enjoyed according to fixed standards and having a sustained impact on the Company's profit or loss)	11,597,591.87	—
Gains or losses from fair value changes of financial assets and financial liabilities held by non-financial enterprises and gains or losses from disposal of such assets and liabilities, other than effective hedging activities related to the Company's normal operations	1,617,165.33	—
Other non-operating income and expenses other than the above items	654,392.98	—
Less: impact on income tax	3,107,140.98	—
Effect of minority interests (after tax)	1,165,084.58	—
Total	9,568,810.33	—

Details of other gains/losses items that meets the definition of non-recurring gains and losses

Applicable Not applicable

There are no other gains/losses items that meet the definition of non-recurring gains and losses in the Company.

Explain the items defined as recurring gains and losses according to the lists of non-recurring gains and losses in Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Non-recurring Gains and Losses

Applicable Not applicable

There are no items defined as recurring profit (gain)/loss according to the lists of non-recurring gains and losses in Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Non-recurring Gains and Losses.

(III) Analysis of changes in main accounting data and financial indexes

Applicable Not applicable

1. Analysis of changes in balance sheet items

Report item	Ending balance	Balance at end of previous year	Change ratio	Reason for change
Trading financial assets	1,360,006,045.59	—	—	Mainly due to the purchase of wealth management products in the current period
Accounts receivable	3,312,303,034.47	2,014,944,491.33	64.39%	Mainly due to an increase in sales compared to the previous period
Other Non-current Assets	17,920,119.15	26,856,492.34	-33.27%	Mainly due to changes in prepayments in the current period
Derivative financial liabilities	69,362,608.91	38,804,849.55	78.75%	Mainly due to exchange rate fluctuations in the current period
Contract liabilities	441,379,666.31	871,792,341.16	-49.37%	Mainly due to changes in advances from customers in the current period
Taxes payable	88,690,013.29	63,147,720.26	40.45%	Mainly due to changes in value-added tax and additional taxes in the current period
Other current liabilities	21,706,579.53	54,001,977.67	-59.80%	Mainly due to changes in relevant taxes arising from changes in advances from customers in the current period
Treasury shares	142,219,287.34	86,960,746.82	63.54%	Mainly due to ongoing stock repurchases in the current period

2. Analysis of changes in income statement items

Report item	Current period amount	Corresponding prior period amount	Change Ratio	Reason for change
Financial Expenses	-13,582,016.45	-7,929,626.86	-71.28%	Mainly due to exchange rate fluctuations in the current period

Other Income	22,360,871.79	36,739,447.51	-39.14%	Mainly due to changes in the VAT additional deduction in the current period
Investment income	25,710,006.12	-7,636,637.23	436.67%	Mainly due to exchange rate fluctuations in the current period
Income from fair value changes	-8,399,712.58	47,529,054.02	-117.67%	Mainly due to exchange rate fluctuations in the current period
Credit Impairment Losses	-10,741,549.30	-26,670,633.00	-59.73%	Mainly due to changes in provisions for bad debt losses on accounts receivable in the current period
Non-operating Expenses	593,735.23	130,434.82	355.20%	Mainly due to changes in donations in the current period
Income tax expenses	4,367,148.47	22,938,798.96	-80.96%	Mainly due to changes in profit in the current period

3. Analysis of changes in cash flow statement items

Report item	Current period amount	Corresponding prior period amount	Change Ratio	Reason for change
Tax refunds received	290,698,370.42	444,838,571.60	-34.65%	Mainly due to changes in tax refunds received in the current period
Other Cash Received Relating to Operating Activities	31,268,611.29	18,889,677.59	65.53%	Mainly due to changes in government grants received in the current period
Cash paid for various taxes	61,801,673.79	148,508,468.23	-58.39%	Mainly due to changes in value-added tax and additional taxes paid in the current period
Cash received from investment recovery	7,085,000,000.00	4,684,238,472.00	51.25%	Mainly due to the changes arising from the maturity of wealth management products in the current period
Cash received from investment income	30,768,510.96	5,317,616.45	478.61%	Mainly due to changes in returns of wealth management products in the current period
Other Cash Received Relating to Investing Activities	59,238,883.52	41,708,691.28	42.03%	Mainly due to exchange rate fluctuations in the current period
Cash paid for investments	8,264,084,848.48	6,170,145,888.89	33.94%	Mainly due to the changes arising from the purchase of wealth management products in the current period
Other Cash Paid Relating to Investing Activities	6,001,957.81	63,622,201.24	-90.57%	Mainly due to exchange rate fluctuations in the current period
Cash received from borrowings	355,113,600.00	1,160,618,410.98	-69.40%	Mainly due to changes in borrowings in the current period
Cash paid for repayment of debts	227,635,811.06	790,638,439.12	-71.21%	Mainly due to changes arising from the repayment of borrowings in the current period
Other Cash Paid Relating to Financing Activities	349,084,812.46	143,460,695.94	143.33%	Mainly due to changes in bank acceptance guarantees and the addition of stock repurchase

				business in the current period
Effect of exchange rate changes on cash	-12,509,417.62	2,288,462.86	-646.63%	Mainly due to exchange rate fluctuations in the current period

II. Use of Proceeds

Applicable Not applicable

The Company had no use of proceeds during the reporting period.

III. Shareholder Information

(I) Total Number of ordinary shareholders and preference shareholders with restored voting rights, and shareholdings of the top 10 shareholders

Unit: Shares

Total number of ordinary shareholders at the end of the reporting period		63,950	Total number of preferred shareholders with restored voting rights at the end of the reporting period (if any)		0	
Shareholdings of the top 10 shareholders (excluding shares lent through securities lending and borrowing)						
Name of shareholder	Nature of shareholders	Shareholding Ratio (%)	Number of shares held	Number of shares subject to restricted conditions	Pledge, marking or freezing status	
					Status of shares	Number
Sichuan Changhong Electric Co., Ltd.	State-owned legal person	24.12%	248,457,724	0	—	—
CHANGHONG (HK) TRADING LIMITED	Overseas legal person	2.63%	27,077,797	0	—	—
Hong Kong Securities Clearing Company Limited	Overseas legal person	2.54%	26,137,451	0	—	—
Hefei Industry Investment Holding (Group) Co., Ltd.	State-owned legal person	1.83%	18,864,896	0	—	—
CAO SHENGCHUN	Overseas natural person	1.43%	14,766,086	0	—	—
Wang Jialing	Domestic natural person	1.18%	12,200,018	0	—	—
Li Tao	Domestic natural person	0.83%	8,500,000	0	—	—
Industrial and Commercial Bank of China Limited – Taikang Strategy Preferred Flexible Allocation Hybrid Securities Investment Fund	Domestic non-state-owned legal person	0.75%	7,687,900	0	—	—
China Merchants Bank Co., Ltd. – Taikang Quality Life Hybrid Securities Investment Fund	Domestic non-state-owned legal person	0.74%	7,657,400	0	—	—
Bank of China Limited – HuaBao S&P China A-Share Dividend	Domestic non-state-owned legal	0.65%	6,700,600	0	—	—

Opportunity ETF		person				
Shareholding of the top 10 shareholders with unrestricted shares (excluding shares lent through securities lending and senior management lock-up shares)						
Name of shareholder	Number of shares not subject to restricted conditions	Type of shares		Number		
		Type of shares				
Sichuan Changhong Electric Co., Ltd.	248,457,724	RMB ordinary shares		248,457,724		
CHANGHONG (HK) TRADING LIMITED	27,077,797	Domestically listed foreign shares		27,077,797		
Hong Kong Securities Clearing Company Limited	26,137,451	RMB ordinary shares		26,137,451		
Hefei Industry Investment Holding (Group) Co., Ltd.	18,864,896	RMB ordinary shares		18,864,896		
CAO SHENGCHUN	14,766,086	Domestically listed foreign shares		14,766,086		
Wang Jialing	12,200,018	RMB ordinary shares		12,200,018		
Li Tao	8,500,000	RMB ordinary shares		8,500,000		
Industrial and Commercial Bank of China Limited – Taikang Strategy Preferred Flexible Allocation Hybrid Securities Investment Fund	7,687,900	RMB ordinary shares		7,687,900		
China Merchants Bank Co., Ltd. – Taikang Quality Life Hybrid Securities Investment Fund	7,657,400	RMB ordinary shares		7,657,400		
Bank of China Limited – HuaBao S&P China A-Share Dividend Opportunity ETF	6,700,600	RMB ordinary shares		6,700,600		
Explanation of related-party relationships or acting-in-concert arrangements among the above shareholders	Among the above shareholders, CHANGHONG (HK) TRADING LIMITED (hereinafter referred to as “Hong Kong Changhong”) is a wholly-owned subsidiary of Sichuan Changhong Electric Co., Ltd. In addition to directly holding the Company’s B shares, Hong Kong Changhong also holds 6,296,913 B shares of the Company through Phillip Securities (Hong Kong) Limited. Sichuan Changhong and Hong Kong Changhong have a related party relationship and constitute acting-in-concert parties. The Company is unaware of whether there are any related party relationships among other shareholders, and also unaware whether other shareholders constitute acting-in-concert parties as defined in the <i>Administrative Measures for the Takeover of Listed Companies</i> .					
Explanation of participation by the top 10 shareholders in margin financing and securities lending (if any)	N/A					

Note: As of March 31, 2026, the Company had cumulatively repurchased 21,201,570 A shares through a dedicated securities account for repurchase via centralized bidding, representing 2.0586% of the Company’s total share capital.

Participation of shareholders holding more than 5%, the top 10 shareholders, and the top 10 unrestricted circulating shareholders in securities lending under the margin trading and securities lending scheme

Applicable Not applicable

Changes in the top 10 shareholders and top 10 unrestricted circulating shareholders’ holdings compared to the previous period due to lending/return under the margin trading and securities lending scheme

Applicable Not applicable

(II) Total number of preference shareholders of the Company and shareholdings of the top 10 preference shareholders

Applicable Not applicable

IV. Other Significant Matters

Applicable Not applicable

Important Events Summary	Disclosure date	Inquiry index for websites for disclosure of interim reports
Upon the deliberation and approval of the Company's board of directors and shareholders' meeting, Mr. Li Xiaodong is elected as an independent non-executive director of the 11th board of directors of the Company. His term of office shall commence on the date of deliberation and approval at the first extraordinary general meeting of shareholders in 2026 and expire on the date of the completion of the term of the 11th board of directors.	January 27, 2026, February 12, 2026	Juchao Website: http://www.cninfo.com.cn (Announcements No. 2026-003, No. 2026-004, No. 2026-008)
Upon the deliberation and approval of the board of directors of the Company, Mr. Li Xiaodong is elected as Chairman of the 11th board of directors of the Company. To further standardize the corporate governance structure and ensure the rationality and completeness of the composition of members of the special committees under the board of directors, the board has approved the appointment of Mr. Li Xiaodong as Chairman of the Strategy Committee, member of the Audit Committee, member of the Nomination Committee, and Chairman of the ESG Management Committee of the 11th board of directors. His term of office shall commence on the date of deliberation and approval at the 27th meeting of the 11th board of directors and expire on the date of the completion of the term of the 11th board of directors.	February 12, 2026	Juchao Website: http://www.cninfo.com.cn (Announcements No. 2026-009, No. 2026-010)
On July 15, 2025, the Company conducted its first A-share repurchase through a dedicated stock repurchase securities account via centralized bidding. As of March 31, 2026, the Company has cumulatively repurchased 21,201,570 A-shares, accounting for 2.0586% of the Company's total share capital. The highest transaction price of this A-share repurchase was 7.45 RMB/share, the lowest was 5.86 RMB/share, with a total transaction amount of RMB 142,205,019.88 (excluding transaction fees).	January 6, 2026, February 4, 2026, March 4, 2026, March 28, 2026, April 2, 2026	Juchao Website: http://www.cninfo.com.cn (Announcements No. 2026-001, No. 2026-006, No. 2026-011, No. 2026-012 and No. 2026-013)

V. Quarterly Financial Statements

(I) Financial Statements

1. Consolidated balance sheet

Prepared by: Changhong Meiling Co., Ltd.

Unit: RMB

Items	Ending balance	Beginning balance
Current Assets:		
Cash and cash equivalents	8,338,028,742.77	10,186,661,869.94
Settlement reserve		

Funds lent		
Trading financial assets	1,360,006,045.59	
Derivative financial assets	78,993,785.90	61,841,784.71
Notes receivable		
Accounts receivable	3,312,303,034.47	2,014,944,491.33
Accounts receivable financing	418,786,586.01	409,930,586.39
Prepayments	85,436,681.06	92,667,517.48
Premiums receivable		
Reinsurance receivables		
Reinsurance contract reserves receivable		
Other receivables	31,202,190.23	41,558,190.51
Including: Interest receivable		
Dividends receivable		
Financial assets purchased under resale agreements		
Inventory	2,289,976,556.03	2,079,744,997.60
Including: Data resources		
Contract assets	667,445.88	725,425.50
Assets held for sale		
Non-current Assets Due within One Year	601,918,273.62	659,796,120.71
Other Current Assets	478,041,097.74	372,910,923.88
Total current assets	16,995,360,439.30	15,920,781,908.05
Non-Current Assets:		
Loans and advances		
Debt Investments	1,445,816,130.76	1,661,029,964.49
Other debt investments		
Long-term receivables		
Long-term Equity Investments	88,672,723.81	88,148,806.34
Other equity instrument investments		
Other Non-current Financial Assets	661,832,269.76	661,832,269.76
Investment Properties	62,610,414.01	63,387,835.97
Fixed assets	2,294,227,563.60	2,276,129,362.07
Construction in progress	161,070,229.32	127,282,346.90
Productive biological assets		
Oil and gas assets		
Right-of-use assets	126,604,414.61	132,921,569.77
Intangible assets	1,013,205,683.81	1,031,493,131.01
Including: Data resources		
Development Expenditures	194,663,558.98	158,231,792.93
Including: Data resources		
Goodwill		
Long-term Deferred Expenses	28,896,846.42	26,427,371.81
Deferred tax assets	129,511,097.83	128,269,696.72
Other Non-current Assets	17,920,119.15	26,856,492.34
Total non-current assets	6,225,031,052.06	6,382,010,640.11
Total assets	23,220,391,491.36	22,302,792,548.16
Current Liabilities:		
Short-term borrowings	913,527,253.83	810,099,931.94
Borrowings from central bank		
Funds borrowed		
Trading financial liabilities		
Derivative financial liabilities	69,362,608.91	38,804,849.55
Notes payable	7,055,721,694.60	7,004,658,556.59
Accounts payable	6,145,464,523.71	4,934,324,141.76

Advances Received	914,368.71	20,340.81
Contract liabilities	441,379,666.31	871,792,341.16
Financial assets sold under repurchase agreements		
Deposits and interbank placements		
Securities sold for clients		
Securities underwriting payables		
Employee Benefits Payable	272,422,783.40	382,124,656.03
Taxes Payable	88,690,013.29	63,147,720.26
Other payables	1,167,157,001.72	1,154,695,090.66
Including: Interest payable		
Dividends payable	7,492,505.08	7,492,505.08
Fees and commissions payable		
Reinsurance payables		
Liabilities held for sale		
Non-current Liabilities Due within One Year	46,613,658.28	46,005,202.83
Other current liabilities	21,706,579.53	54,001,977.67
Total current liabilities	16,222,960,152.29	15,359,674,809.26
Non-Current Liabilities:		
Insurance contract reserves		
Long-term Borrowings	135,074,250.00	111,178,667.25
Bonds payable		
Including: Preferred shares		
Perpetual bonds		
Lease liabilities	107,816,181.66	114,402,511.69
Long-term Payables	64,854.43	117,944.72
Long-term Employee Benefits Payable	8,687,907.38	9,021,087.36
Estimated liabilities	34,783,241.30	33,463,947.66
Deferred income	148,932,005.76	139,056,707.76
Deferred tax liabilities	44,544,875.18	44,604,488.14
Other non-current liabilities		
Total non-current liabilities	479,903,315.71	451,845,354.58
Total Liabilities	16,702,863,468.00	15,811,520,163.84
Owners' equity:		
Share capital	1,029,923,715.00	1,029,923,715.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital Reserves	2,749,778,298.08	2,749,778,298.08
Less: Treasury shares	142,219,287.34	86,960,746.82
Other Comprehensive Income	-24,633,748.57	-23,780,049.29
Special Reserve	46,232,976.53	38,391,282.14
Surplus Reserves	551,363,051.46	551,363,051.46
General risk reserves		
Undistributed Profits	1,895,078,907.44	1,824,833,314.77
Total equity attributable to owners of the parent company	6,105,523,912.60	6,083,548,865.34
Minority Interests	412,004,110.76	407,723,518.98
Total owners' equity	6,517,528,023.36	6,491,272,384.32
Total liabilities and owners' equity	23,220,391,491.36	22,302,792,548.16

Legal representative: Li Xiaodong

Head of accounting work: Yang Bing
Xiangfei

Head of accounting department: Hu

2. Consolidated income statement

Unit: RMB

Items	Amounts incurred during the period	Amount in prior period
I. Total operating revenue	7,322,896,084.98	7,360,074,545.63
Including: Operating revenue	7,322,896,084.98	7,360,074,545.63
Interest income		
Earned premiums		
Fee and commission income		
II. Total operating costs	7,237,028,511.70	7,153,061,808.06
Including: Operating cost	6,626,194,260.59	6,489,256,428.27
Interest expense		
Fee and commission expense		
Surrender payments		
Net claims expense		
Net amount of withdrawal of insurance reserve		
Policyholder dividends paid		
Reinsurance expenses		
Taxes and Surcharges	30,106,691.60	26,909,661.98
Selling Expenses	361,488,537.07	397,393,048.13
Administrative Expenses	71,321,520.11	96,394,611.33
Research and Development Expenses	161,499,518.78	151,037,685.21
Financial Expenses	-13,582,016.45	-7,929,626.86
Including: Interest expenses	7,447,200.71	5,315,614.00
Interest income	25,460,537.43	36,935,388.99
Add: Other Income	22,360,871.79	36,739,447.51
Investment income (losses indicated with “-”)	25,710,006.12	-7,636,637.23
Including: Share of profit of associates and joint ventures	523,917.47	2,852,607.47
Gains on derecognition of financial assets measured at amortized cost	-956,440.77	-2,043,924.19
Foreign exchange gains (losses indicated with “-”)		
Net hedging gains (losses indicated with “-”)		
Gains from changes in fair value (losses indicated with “-”)	-8,399,712.58	47,529,054.02
Credit impairment losses (losses indicated with “-”)	-10,741,549.30	-26,670,633.00
Asset impairment losses (losses indicated with “-”)	-36,767,478.53	-48,763,745.14
Gains on disposal of assets (losses indicated with “-”)		
III. Operating profit (losses indicated with “-”)	78,029,710.78	208,210,223.73
Add: Non-operating Income	1,220,013.92	1,004,640.48
Less: Non-operating Expenses	593,735.23	130,434.82
IV. Total profit (total losses indicated with “-”)	78,655,989.47	209,084,429.39
Less: Income tax expenses	4,367,148.47	22,938,798.96
V. Net profit (net losses indicated with “-”)	74,288,841.00	186,145,630.43
(I) Classified by continuity of operations		
1. Net profit from continuing operations (net losses indicated with “-”)	74,288,841.00	186,145,630.43
2. Net profit from discontinued operations (net losses indicated with “-”)		

(II) Classified by ownership		
1. Net profit attributable to owners of the parent company	70,245,592.67	181,668,589.37
2. Profit or loss attributable to minority shareholders	4,043,248.33	4,477,041.06
VI. Net of tax of other comprehensive income	-894,167.61	-1,042,065.97
Other comprehensive income, net of tax, attributable to owners of the parent company	-853,699.28	-1,042,065.97
(I) Other comprehensive income not reclassifiable to profit or loss		
1. Remeasurements of defined benefit plans		
2. Other comprehensive income under the equity method not reclassifiable to profit or loss		
3. Changes in fair value of other equity instrument investments		
4. Changes in fair value arising from the Company's own credit risk		
5. Others		
(II) Other comprehensive income to be reclassified into profit or loss	-853,699.28	-1,042,065.97
1. Other comprehensive income under the equity method reclassifiable to profit or loss		
2. Changes in fair value of other debt investments		
3. Amounts reclassified to other comprehensive income upon reclassification of financial assets		
4. Allowances for credit impairment of other debt investments		
5. Cash flow hedge reserves		
6. Foreign currency financial statement translation difference	-853,699.28	-1,042,065.97
7. Others		
Other comprehensive income, net of tax, attributable to minority shareholders	-40,468.33	
VII. Total Comprehensive Income	73,394,673.39	185,103,564.46
Total comprehensive income attributable to owners of the parent company	69,391,893.39	180,626,523.40
Total comprehensive income attributable to minority shareholders	4,002,780.00	4,477,041.06
VIII. Earnings per share:		
(I) Basic earnings per share	0.0691	0.1764
(II) Diluted earnings per share	0.0691	0.1764

During the period, the net profit realized by the acquired entity under the common control business combination before the combination was RMB 0, and in the previous period it was RMB 0.

Legal representative: Li Xiaodong Head of accounting work: Yang Bing Head of accounting department: Hu Xiangfei

3. Consolidated cash flow statement

Unit: RMB

Items	Amounts incurred during the period	Amount in prior period
I. Cash flows from operating activities:		
Cash received from sale of goods and provision of services	6,186,088,824.20	6,854,635,238.76
Net increase in customer deposits and interbank placements		
Net increase in borrowings from the		

central bank		
Net increase in funds borrowed from other financial institutions		
Cash received from original insurance premiums		
Net cash received from reinsurance business		
Net increase in policyholder deposits and investment funds		
Cash received for interest, fees and commissions		
Net increase in borrowed funds		
Net increase in repurchase business funds		
Net cash received from agency securities transactions		
Tax refunds received	290,698,370.42	444,838,571.60
Other Cash Received Relating to Operating Activities	31,268,611.29	18,889,677.59
Subtotal of Cash Inflows from Operating Activities	6,508,055,805.91	7,318,363,487.95
Cash paid for purchase of goods and services received	6,450,005,040.85	7,558,032,416.67
Net increase in loans and advances to customers		
Net increase in placements with the central bank and other banks		
Cash paid for claims under original insurance contracts		
Net increase in funds lent		
Cash paid for interest, fees and commissions		
Cash paid for policyholder dividends		
Cash paid to and on behalf of employees	606,217,407.26	647,300,229.28
Cash paid for various taxes	61,801,673.79	148,508,468.23
Other Cash Paid Relating to Operating Activities	244,669,115.63	249,779,454.30
Subtotal of Cash Outflows from Operating Activities	7,362,693,237.53	8,603,620,568.48
Net cash flows generated from operating activities	-854,637,431.62	-1,285,257,080.53
II. Cash flows from investing activities:		
Cash received from investment recovery	7,085,000,000.00	4,684,238,472.00
Cash received from investment income	30,768,510.96	5,317,616.45
Net cash received from disposal of fixed assets, intangible assets, and other long-term assets	229,333.21	11,422.55
Net cash received from disposal of subsidiaries and other business units		
Other Cash Received Relating to Investing Activities	59,238,883.52	41,708,691.28

Subtotal of Cash Inflows from Investing Activities	7,175,236,727.69	4,731,276,202.28
Cash paid for acquisition and construction of fixed assets, intangible assets, and other long-term assets	88,146,123.54	100,171,495.72
Cash paid for investments	8,264,084,848.48	6,170,145,888.89
Net increase in pledged loans		
Net cash paid to acquire subsidiaries and other business units		
Other Cash Paid Relating to Investing Activities	6,001,957.81	63,622,201.24
Subtotal of Cash Outflows from Investing Activities	8,358,232,929.83	6,333,939,585.85
Net Cash Flows from Investing Activities	-1,182,996,202.14	-1,602,663,383.57
III. Cash flows from financing activities:		
Cash received from capital contributions		
Including: Cash received from minority shareholders' investment in subsidiaries		
Cash received from borrowings	355,113,600.00	1,160,618,410.98
Other Cash Received Relating to Financing Activities	337,702,974.24	350,850,007.60
Subtotal of Cash Inflows from Financing Activities	692,816,574.24	1,511,468,418.58
Cash paid for repayment of debts	227,635,811.06	790,638,439.12
Cash paid for dividends, profit distribution, or interest	4,698,247.68	6,644,576.90
Including: Dividends and profit paid to minority shareholders by subsidiaries		
Other Cash Paid Relating to Financing Activities	349,084,812.46	143,460,695.94
Subtotal of Cash Outflows from Financing Activities	581,418,871.20	940,743,711.96
Net Cash Flows from Financing Activities	111,397,703.04	570,724,706.62
IV. Effect of exchange rate changes on cash and cash equivalents	-12,509,417.62	2,288,462.86
V. Net increase in cash and cash equivalents	-1,938,745,348.34	-2,314,907,294.62
Add: Cash and cash equivalents at beginning of period	9,759,861,189.08	9,976,098,734.11
VI. Ending balance of cash and cash equivalents	7,821,115,840.74	7,661,191,439.49

(II) Adjustments to relevant items in the opening financial statements for the year of first-time adoption of new accounting standards, effective from 2026

Applicable Not applicable

(III) Audit Report

Has the financial and accounting report for the first quarter been audited?

Yes No

The Company's financial and accounting report for the first quarter has not been audited.

Board of Directors of Changhong Meiling Co., Ltd.

April 22, 2026